

13. A factory manufacturing sewing machines has the capacity to produce 500 machines per year. The variable cost of each machine is Rs 200 and each machine is sold for Rs. 250. Fixed overheads are Rs. 12,000 per annum. Calculate the break-even point for output and sales. Also show what profit will result if output is 90% of capacity ?

*Or*

Write notes on the following :

- (a) Marginal costing
- (b) Funds flow statement.

11

J-0598

4

200

Roll No. ....

Exam Code : J-19

Subject Code—0598

**B.B.A. (Third Year) EXAMINATION**

(Batch 2009 to 2017)

COST AND MANAGERIAL ACCOUNTING

BBA-304

*Time : 3 Hours*

*Maximum Marks : 70*

**Section A**

**Note :** Attempt any *Seven* questions. **7×5=35**

1. What is Cost Accounting ? Explain the importance of cost accounting in competitive business world.
2. What do you understand by total cost ? Explain the components of total cost in detail.
3. Compare LIFO and FIFO methods of material valuation.

(3-102-3-0119) J-0598

**P.T.O.**

4. Write a note on labour cost control and labour remuneration.
5. Define Overhead. Explain classification of overheads.
6. Distinguish between job costing and batch costing in detail.
7. What is Process Costing ? Explain the applications of process costing with suitable examples.
8. Write a detailed note on Reconciliation of cost and financial accounts.
9. Distinguish between financial accounting and management accounting.
10. What do you mean by Master Budget ? Explain the importance of Master Budget.

## **Section B**

**Note :** Attempt all the questions.

11. What do you mean by management accounting ? Explain the scope and importance of management accounting in detail.

*Or*

Explain the objectives and limitations of budgetary control and preliminaries to be completed before introducing a budgetary control system in an organisation. **12**

12. What is standard costing ? Explain the process and importance of standard costing. Also differentiate between standard costing and historical costing.

*Or*

Write notes on the following :

- (a) Variance analysis
- (b) Cost sheet. **12**