

Roll No.

Exam Code : J-19

Subject Code—0600

B.B.A. (Third Year) EXAMINATION

(Batch 2009 to 2017)

INCOME TAX LAW AND PRACTICE

BBA-306

Time : 3 Hours

Maximum Marks : 70

Section A

Note : Attempt any *Seven* questions. **7×5=35**

1. What constitutes Agricultural Income ?
2. How to treat capital and revenue losses ?
3. When an individual will be non-resident ?
4. How to calculate exemption for HRA ?
5. What are the incomes that can be taxed under income from other sources ?

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6. What is sort term Capital Gains ?
7. Explain any *two* donations with limit under sec 80G.
8. How to treat unabsorbed depreciation ?
9. What is Clubbing of Income ?
10. Explain tax deducted at source.

Section B

Note : Attempt all the questions.

11. Explain agricultural income and the procedures regarding how it should be taxed ?

Or

Explain in detail various exempted incomes u/s 10. **12**

12. Explain various incomes that are taxable under the head income from Business and Profession.

Or

When an income can be taxed under house property ? Explain exempted house property incomes. **12**

13. What brief notes on :

- (a) Double Taxation
- (b) Tax law requirements for accounting system.

Or

Discuss, how to calculate Tax Liability of Companies ? **11**