

Roll No.

Exam Code : D-18

Subject Code—0208

M.B.A. EXAMINATION

(Batch 2018 Onwards)

(First Semester)

MANAGERIAL ECONOMICS

CP-102

Time : 3 Hours

Maximum Marks : 70

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. Q. No. **1** is compulsory. All questions carry equal marks.

1. Describe the following :

- (i) Indifference curve
- (ii) Demand forecasting
- (iii) Demand function
- (iv) Economies of scale

- (v) Features of monopolistic competition
- (vi) Monopoly
- (vii) National Income. 7×2

Unit I

- 2. Discuss the factors which determine elasticity of demand for a commodity. 14
- 3. What is Consumer's equilibrium ? Explain the determination of consumer's equilibrium with the help of ICA. 14

Unit II

- 4. Why is short-run average cost curve U-shaped ? Also discuss the relationship between short-run average and marginal costs. Does this relationship hold in the long-run ? Explain. 14
- 5. What are Iso-quant curves ? Explain the law of variable proportion with the help of isoquant curves. 14

Unit III

- 6. Explain the main characteristics of perfect competition. How are price and output of a commodity determined in short and long periods in this market ? Discuss. 14
- 7. What is meant by Kinky demand curve analysis ? How kinked demand curve analysis is responsible for price-rigidity in oligopoly ? Explain. 14

Unit IV

- 8. Write a comprehensive note on modern theories of firm. 14
- 9. What are different methods of measuring National Income ? Which of these are followed in India ? Explain. 14