

13. “Articles of Association of a company constitute a contract between the members *inter se* and between the company and the members.’ *quo member.*” Elucidate.

Or

Explain the provisions of the Consumer Protection Act regarding establishment, objectives and meetings of the Central and State Consumer Protection Councils. **11**

Roll No.

Exam Code : J-19

Subject Code—0214

M.B.A. EXAMINATION

(Batch 2009 to 2017)

(Third Semester)

BUSINESS LEGISLATION

CP-302

Time : 3 Hours

Maximum Marks : 70

Section A

Note : Attempt any *Seven* questions. **7×5=35**

1. “An agreement enforceable at law is a contract.” Explain.
2. Distinguish between ordinary damages and special damages.
3. Explain the contents of prospectus.

4. Are there any specific provisions relating to the appointment of auditors of a Government of auditors of a Government company ? Explain.
5. Discuss the Doctrine of *ultra-virus* with reference to the Memorandum of Association of a limited company.
6. What are the consequences of an irregular allotment ? Explain.
7. Can unpaid seller resell the goods ? If so, when ?
8. "Majority will have its way but the minority must be allowed to have its say." Discuss the above proposition with reference to prevention of oppression and mismanagement in a company.
9. Briefly explain the cyber laws in India.
10. Who are the important parties to a negotiable instrument ? Explain.

Section B

Note : Attempt all the questions.

11. Distinguish between 'Void' and 'Voidable' contracts with relevant examples.

Or

State the essential element of a contract of sale under the Sale of Goods Act. 1930, Examine whether there should be an agreement between the parties in order to constitute a sale under the said Act. **12**

12. What is meant by negotiable instrument ? What are its essential characteristics ? Mention the presumptions made in respect of a negotiable instrument.

Or

Define Company. What are its different types ? Explain. **12**