

13. “The incidence of taxation depends on the residential status of an assessee.” Discuss and illustrate. What are the new changes made by the Government in this connection in Union Budget 2013 ?

Or

Define annual income under house property head of income. What are different deductions available u/s 24 of Income Tax Act, 1961 ? Also, write a detailed note on the provisions relating to set off and carry forward of losses.

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Roll No.

Exam Code : J-19

Subject Code—0216

M.B.A. EXAMINATION

(Batch 2009 to 2017)

(Third Semester)

CORPORATE TAXATION

(Batch 2017 Only)

FM-303

Time : 3 Hours

Maximum Marks : 70

Section A

Note : Explain and illustrate only *seven* of the following concepts/questions in more than **100** word each. **7×5=35**

1. Additional Tax on Undistributed Profits and Corporate Profit Surtax.

2. Brief about Deductions and Exemptions under Income Tax Act 1961.
3. Computation of Corporate Tax Liability.
4. Double Taxation Agreements by Government of India.
5. Incidence of Corporate Taxation in India.
6. Instances of Tax Evasion in Corporate Taxation in India.
7. Starting of New Business *vis-à-vis* Corporate Tax Planning.
8. Tax Planning in respect of Managerial Remuneration.
9. Tax Planning v/s Issues of Bonus Shares and Right Shares.
10. What is Tax Avoidance and how is it different from planning.

Section B

Note : Attempt all the questions.

11. "Under section 80-G and 80-I of the I.T. Act, 1961, the deductions are to be claimed by the assessee." Discuss their detailed provisions with examples.

Or

Define tax-planning. Point-out differences among tax planning, tax-avoidance and tax evasion with suitable illustrations. Discuss the essentials of tax planning. **12**

12. What kind of tax planning you will make if you are a general manager in a private sector bank ? Support your answer with complete examples.

Or

A newly established company XYZ Ltd. wants to know the relief and rebates for tax planning. The company has approached to for detailed advice and you are required to write a report that is to be sent to the company, along with explanations, if necessary. **12**