

Roll No.

Exam Code : J-19

Subject Code—0242

M.B.A. EXAMINATION

(Batch 2018 Onwards)

(Third Semester)

CORPORATE TAXATION

FM-303

Time : 3 Hours

Maximum Marks : 70

Note : Attempt *Five* questions in all, selecting *one* question from each Unit in addition to the compulsory Q. No. 1. All questions carry equal marks.

1. Explain the following :

- (i) Previous year
- (ii) Gross Total Income
- (iii) Undistributed Profits
- (iv) Tax Avoidance

- (v) Exempted Incomes
- (vi) Set off of Losses
- (vii) Capital Budgeting.

Unit I

2. What do you understand by carry forward of losses ? Discuss the provisions of carry forward of losses for a company organisation.
3. What do you mean by deductions and exemptions ? Give an overview of deductions and exemptions available for a company.

Unit II

4. What is Tax Planning ? How does it differ from Tax Evasion ? Explain the tax planning issues for a company organisation in detail.
5. How the residential status of a company is determined ? Also discuss, how the residential status of a company affects tax liability.

Unit III

6. Elaborate, how the location of under-taking affects tax liability ?
7. Discuss the tax planning issues regarding inter corporate dividends and transfers.

Unit IV

8. Give an overview of tax considerations which has to be kept in mind while taking decisions regarding make or buy.
9. Write notes on the following :
 - (i) Tax planning regarding managerial remuneration
 - (ii) Implication of GST.