

Unit IV

8. Explain and illustrate the trends in international financial markets. Are these markets volatile now-a-days ? If yes, give reasons in detail.
9. Write detailed note on bond trading strategies in Indian context. Do they differ from international context ? Give live examples.

Roll No.

Exam Code : D-18

Subject Code—0243

M.B.A. EXAMINATION

(Batch 2018 Onwards)

(Third Semester)

SECURITY ANALYSIS AND INVESTMENT
MANAGEMENT

FM-304

Time : 3 Hours

Maximum Marks : 70

Note : Attempt *Five* questions in all. Q. No. **1** is compulsory and other *four* questions are required to be attempted selecting *one* question from each Unit. All questions carry equal marks.

1. Explain the following with appropriate live but data-based examples or illustrations in not more than **100-120** words each :
 - (a) Efficient market hypothesis

- (b) Investment Analysis
- (c) Portfolio Management
- (d) Risk and return
- (e) Stock-Beta and Security-Index
- (f) Book-building in IPO Process
- (g) Current trends of Bond market in India.

Unit I

2. Discuss in detail about various investment alternatives available before an investor especially while defining the investment process. Also explain the leading objectives of security analysis.
3. Write short notes on the following :
 - (a) Securities Exchange Board of India (SEBI)
 - (b) Recent Development in Indian Stock market
 - (c) Broker and Sub-broker : Rules and Procedures.

Unit II

4. What is technical analysis ? How does it differ from fundamental analysis ? Also differentiate especially between industry and company analysis.
5. What is Efficient Market Hypothesis ? How is it different from the Random Walk Theory ? Discuss the tests of strong as well as weak forms of market efficiency.

Unit III

6. Write short notes on the following :
 - (a) Arbitrage Pricing Policy and Portfolio Management
 - (b) Markowitz and Sharpe Model for Portfolio Construction
 - (c) CAPM Model : It's significance.
7. Define the concept of portfolio management. How does it practical possible to construct a portfolio especially in Indian market ? What is your advice for optimal return on it in the changing market scenario ?