

Roll No.

Exam Code : J-19

Subject Code—0245

M.B.A. EXAMINATION

(Batch 2018 Onwards)

(Third Semester)

PRINCIPLES OF INSURANCE AND
BANKING

FM-306

Time : 3 Hours

Maximum Marks : 70

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit in addition to compulsory Q. No. 1. All questions carry equal marks.

1. Briefly define the following :

- (a) Principle of Subrogation
- (b) Underwriting
- (c) Reinsurance

- (d) Claim settlement
- (e) Hypothecation
- (f) Capital Adequacy
- (g) Bank Guarantee.

Unit I

2. Bring out the main characteristics of Insurance. Why one should have insurance cover ?
3. What are the different types of life insurance policies available in India ? Name any *two* term insurance policy of leading insurance companies in India.

Unit II

4. What are the external and internal factors of Insurance environment in India ? Also compare it with global insurance environment.
5. What claim settlement procedure is followed in case of Life insurance policies ? What are the basic principles on which claim settlement is based ?

Unit III

6. What is meant by banking ? Discuss the growth and evolution of Banking in India.
7. What are the different forms of securities for Bank advances and precautions taken by bank in accepting Goods and Shares as securities ?

Unit IV

8. Define Banking and Customer. Describe the various relations between banker and its customer.
9. Differentiate between Contract of Guarantee and Contract of Indemnity. Discuss Guarantee as Banker's security.