

Roll No. ....

Exam Code : J-19

Subject Code—0972

**B. Com. (First Year) EXAMINATION**

(For Batch 2018 Onwards)

BUSINESS ENVIRONMENT

BCOM-102

*Time : 3 Hours*

*Maximum Marks : 70*

**Note :** Attempt *Five* questions in all, selecting *one* question from each Unit in addition to the compulsory Q. No. 1. All questions carry equal marks.

**1.** Explain the following :

- (i) Internal Trade *Vs.* Foreign Trade
- (ii) Co-operative society
- (iii) Export Promotions Institutions
- (iv) Commercial Bank

- (v) Negotiable Instruments
- (vi) Financial system
- (vii) Industrial Licensing.

### **Unit I**

- 2. What do you mean by the term Business ? Discuss the importance of business for a economy. Also explain functional areas of business.
- 3. What is Joint Stock Company ? Explain the characteristics of a joint stock company in detail.

### **Unit II**

- 4. What do you mean by wholesale trade ? Discuss the functions of wholesalers. Also explain the importance of wholesaler in business.
- 5. Define the term foreign trade. What are the problems and prospects of foreign trade ? Also explain the procedure for exporting in detail.

### **Unit III**

- 6. What do you mean by Banking ? Discuss the functions of banking. Also give an overview of Indian Banking System.
- 7. Define Insurance. Explain the need, importance and principles of insurance in detail.

### **Unit IV**

- 8. What do you mean by Economic Planning ? Also explain the need and importance of economic planning in India.
- 9. Write notes on the following :
  - (i) Social responsibility of Business
  - (ii) Regulatory role of the Govt.