

13. What is analysis of variances ? Explain the labour variance with suitable illustrations. 11

*Or*

From the following information, calculate the following (i) Material cost variance (ii) Material Price, Usage, Mix, Yield Variance :

The standard cost of a chemical mixture is as under	The actual cost for a period is as under
4 tons of material X at Rs. 20 per ton	4.5 tons of material X at Rs. 15 per ton
6 tons of material Y at Rs. 30 per ton	5.5 tons of material Y at Rs. 34 per ton

The standard yield is 90% of input, whereas the actual yield is 9.1 tons.

Roll No. ....

Exam Code : M-19

Subject Code—782

**B.B.A. (Third Year) EXAMINATION**

(Main & Re-appear for Batch 2009-2017)

**COST AND MANAGERIAL ACCOUNTING**

**BBA-304**

*Time : 3 Hours*

*Maximum Marks : 70*

**Section A**

**Note :** Attempt any *Seven* questions. 7×5=35

1. What do you mean by Costing ? Explain the various methods of costing.
2. Define Cost Accounting. Describe the advantages and disadvantages of cost accounting.
3. What do you mean by incentive methods of wage payments ? Discuss any *four* methods.

4. Write short notes on the following :
- (i) Ideal Time
  - (ii) Over Time.
5. What are Overheads ? How can these be classified ? Explain with examples.
6. What is cost sheet ? Explain the various types of cost sheet with imaginary figures.
7. Discuss the causes of difference between costing profits and financial profits.
8. What is break-even-analysis ? Explain the advantages and disadvantages of break-even-analysis.
9. What do you mean by budgeting ? How does it differ from budgetary control and budget ?
10. What is standard costing ? Explain the requisites for installation of standard costing system.

## Section B

**Note :** Attempt all the questions.

11. Write short notes on the following : **12**

- (a) Cost Audit
- (b) Machine Hour Rate
- (c) Labour remuneration.

*Or*

What do you mean by Management Accounting ? Explain its scope and distinguish between management accounting and cost accounting.

12. What do you mean by Budgetary Control ? What factors should be considered in the preparation of budget ? **12**

*Or*

Write notes on the following :

- (a) Margin of safety
- (b) Profit-volume ratio
- (c) Contribution.